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### **GLORAM ACQUIRES “CHEMAG-HAUS” IN FRANKFURT AM MAIN**

- Acquisition of a unique listed office building
- Emerging location between Westend and Bockenheim at Senckenberganlage
- Extension of long-term portfolio

Chemag-Haus is an office building erected by the Frankfurt post-war modernist architect Ernst Balseer in 1952. The listed building is situated on a prime site at Senckenberganlage between the neighborhoods Westend and Bockenheim, in close proximity to the fair grounds and directly opposite the new building projects OneForty West and Senckenberg-Turm (99 West).

Only recently, the magazine “Architectural Digest” called Chemag-Haus, due to its minimalist and timeless design, “an architectural jewel of the fifties” and describes it as one of the “most beautiful and exceptional forgotten buildings in Frankfurt” (AD 9/2021). On an area of approx. 2,800 m<sup>2</sup>, Chemag-Haus offers contemporary and efficiently designed rental spaces with flexible floor plans

Within the last 24 months, Gloram has doubled its assets portfolio to € 500 million. The acquisitions include, among others, Westend Tower (previously Coreal Tower) on Grüneburgweg in Frankfurt am Main, Victoria Turm at Mannheim Central Railway Station, the residential and medical building Central View in Hanau, Willi-Becker-Allee 11 at Düsseldorf Central Railway Station as well as Chemag-Haus in Frankfurt am Main.

BNP Paribas Real Estate advised on the the transaction.

### **About Gloram Real Estate**

Gloram was founded in 2018 by David Ziper and Tilo-Amatus Kleinerüschkamp in Frankfurt am Main. Since its origins as a Family Office, the Group has developed into an independent and private real estate investment and management company. The long-term portfolio is successively diversified and expanded on the basis of intergenerational real estate knowhow and networks. Gloram’s investment strategy focuses on the German TOP 7 locations as well as on B and C cities with strong fundamental data and attractive growth perspectives. In this regard, Gloram acts flexibly in the asset classes office, industry, hotel and residential. Its portfolio currently amounts to more than € 500 million and will be further expanded in the following years.

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